

News Release

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Brokers praise Mortgage Brain's all new sourcing system

Following a series of industry forums attended by brokers, Mortgage Brain, the market leading mortgage technology solutions provider, has received further positive feedback about its all new mortgage sourcing system.

The forums, held throughout September, were attended by brokers who rely on sourcing systems every day from a cross section of the market. The forums gave brokers the opportunity to discuss and comment on the new developments and to see first hand live demonstrations of the all new mortgage sourcing system.

"Mortgage Brain's new system raises the bar on sourcing systems. The new Internet sourcing software revolutionises the way brokers will source mortgages for clients", comments Clive Parish from PHLS Mortgage Services. "There are a huge number of improvements but the two that stand out are the ability to retain result screens for clients who want to run through numerous scenarios and the reasons why other schemes are not selected as a result of insufficient income and LTVs etc".

George Williamson, a broker at Mortgage Advice Brokerage, adds, "The new version of Mortgage Brain has a great feel and is much easier to use; the extra features will certainly improve our accuracy when sourcing mortgages. When used with the Key and the mte, it saves an awful lot of time and dramatically improves our compliance positioning."

Set to revolutionise the mortgage sourcing industry the all new Mortgage Brain is the first and only sourcing system designed to be used both offline and online. The system will enable intermediaries to conduct around 80% of the mortgage search and selection process from one screen, conduct multiple client specific searches, generate personalised best buy tables and much, much, more.

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Mark Lofthouse, CEO of Mortgage Brain, comments, "The feedback we've received from brokers has been incredibly positive and when asked to score the system out of 10 the responses were between 9 and 12! All those that have attended the forums are eager to be able to use it as soon as it is available later this year."

- Ends -

NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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