
Mortgage Brain CEO retains Technology Advocate of the Year accolade

Mark Lofthouse, CEO of Mortgage Brain, the market leading mortgage technology solutions provider, has been named as the 'Technology Advocate of the Year' for the second year running at the recent British Mortgage Awards.

The awards, judged by a panel of industry experts, are designed to reward individual excellence in the industry and the 'Technology Advocate' accolade recognises somebody who has championed the development, integration and use of technology for the UK mortgage market and in turn the end consumer.

Collecting his award at the Hilton Park Lane in London last week (*28th June 2011*), Mark, who was shortlisted for the finals for the second successive year, said, "As a company we continue to invest in and develop our technology and service offering and have built an enviable suite of technology solutions which enhance the mortgage sales process and support brokers and their businesses.

"It's always pleasing to be recognised by your peers and other professionals in the industry and we'd like to thank everyone involved in the British Mortgage Awards for their support.

"There's no doubt that the past 12 months have continued to prove difficult and challenging for everyone in the UK mortgage market. Despite the downturn, however, we are proud to have become the only mortgage technology provider that has continued to go from strength to strength and attract new users and increase market share across all business areas."

Mark received the award for the lead role he's continued to play in the development and roll-out of a number of different technological advances in the industry.

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The decline in the mortgage market has resulted in mortgage brokers diversifying and selling more associated products and Mortgage Brain's vision of seamless integration of more and more business partners' systems for ancillary sales is now a reality and means that brokers have been able to rapidly adapt in the changing market.

Following the development of its brand new sourcing system, **ALL NEW MortgageBrain**, the company has not only increased market share in a declining market but also user numbers as thousands of brokers are now realising the benefits the system offers to their business.

Additionally, the Key, Mortgage Brain's point-of-sale and compliance system has seen a 43% increase in new users over the past 12 months and transaction volumes on the **mte** have increased by 8%. In a market that has declined by 12% this clearly demonstrates that Mortgage Brain's original vision for the development of a suite of fully integrated products delivers what brokers and lenders want.

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NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Barclays Woolwich, The Lloyds Banking Group, Nationwide, Northern Rock, Royal Bank of Scotland and Santander.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Silver Certified Partner and has won a number of industry awards including the 2010 and 2011 Mortgage Strategy 'Best Technology Provider' Award, the Pink Service Award for 'Best Technology Provider', and 'Technology Advocate of the Year' at the 2010 British Mortgage Awards.

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