

News Release

December 10, 2009

Mortgage Brain expands with the acquisition of The Edge

Mortgage Brain, the market leading mortgage technology solutions provider has acquired the Intellectual Property Rights (IPR) of The EdgeV2 software platform from the Administrators of the Enterprise Group. This follows the acquisition of Mortgage 2000 in February 2009 and further increases Mortgage Brain's market share.

All current EdgeV2 users will be offered the original Mortgage Brain sourcing system, or the option to be an early adopter of the All New Mortgage Brain.

With around 8,000 registered users of the EdgeV2, the acquisition enables Mortgage Brain to further increase its market share and cement its position as the industry's main provider of point-of-sale, compliance, product sourcing and electronic trading solutions.

Mark Lofthouse, CEO of Mortgage Brain, comments, "The Edge has a loyal customer base and we are pleased that this acquisition will allow us to provide them with a way forward by delivering brokers a market leading solution in a timely manner."

As part of the agreement, all EdgeV2 users now have the opportunity to be amongst the first brokers to use the All New Mortgage Brain. Set to revolutionise the mortgage sourcing industry the brand new system is the first and only sourcing system designed to be used both offline and online.

The system will enable intermediaries to conduct around 90% of the mortgage search and selection process from one screen, conduct multiple client specific searches, generate personalised best buy tables and much more.

More/...

A recent survey, conducted by Mortgage Brain, amongst mortgage brokers who have seen the system in action revealed that 92% of them think that it is better than their current sourcing system. Eighty two per cent of respondents also said they would like to be an early adopter of the system which is now in daily use by brokers.

- Ends -

NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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