

## **Mortgage Brain announces revolutionary ALL NEW sourcing system**

*~~ Brand new system has unrivalled sourcing capabilities ~~*

Following a multi-million pound investment, Mortgage Brain, the market leading mortgage technology solutions provider, has today announced the launch of a brand new mortgage sourcing system.

Set to revolutionise the mortgage sourcing industry, the all new Mortgage Brain has been built from the ground up using Microsoft technology and is the first and only sourcing system designed to be used both offline and online.

Featuring a wealth of new capabilities and features unavailable elsewhere in the market, the totally new system is incredibly easy to use and will enable intermediaries to work quickly and efficiently to source and select the best products for their clients.

Throughout the entire product design and development, Mortgage Brain consulted and worked with individual advisers, larger companies, AR networks and mortgage clubs to ensure that their business requirements would be met.

The result is a brand new system, which will, for example, allow intermediaries to conduct around 80% of the mortgage search and selection process from one screen, conduct multiple client specific searches, generate personalised best buy tables and much, much more.

Mark Lofthouse, CEO of Mortgage Brain, comments, "We're incredibly excited about the launch of the brand spanking new Mortgage Brain. We're not just talking about an incremental upgrade to our current, market leading systems; this really is a totally brand new product.

"Set to take mortgage sourcing to the next level, it provides brokers with facilities and features not available anywhere else and its sourcing capabilities are far superior than those in any other system currently available."

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“It’s been purposefully designed, for example, to enable intermediaries to get the best mortgages available for their clients in the shortest possible time and its unique online and offline functionality also offers intermediaries enhanced flexibility and portability. I’m sure it will prove to be a big hit.”

The all new system is in its final stage of testing and the first intermediaries will be able to use it in early Q4 this year. Intermediaries who would like to be early adopters should register their interest at [www.mortgage-brain.co.uk/allnewsourcing](http://www.mortgage-brain.co.uk/allnewsourcing).

Current Mortgage Brain users will be able to upgrade to the new system at no additional charge as part of the product roll-out programme. A comprehensive series of nationwide training seminars, together with online training and supporting documentation, will also be available to aid transition and enable the system’s benefits to be fully realised.

- **Ends** -

## **NOTES TO EDITORS**

### **About Mortgage Brain Limited**

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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