

News Release

April 8, 2009

Mortgage Brain launches overseas mortgage services

Mortgage Brain, the market leading mortgage technology solutions provider, has, in partnership with Conti, the UK's leading overseas mortgage specialist, launched its overseas sourcing module, enabling intermediaries to provide overseas finance options to their clients.

The overseas sourcing module has been developed within **Mortgage Brain 6.80**, the latest version of Mortgage Brain's market leading sourcing system, and will enable intermediaries to process enquiries and applications for overseas mortgages in France, Spain, Portugal, Turkey and many other countries.

Available now via website download (www.new-view-of-sourcing.co.uk), or CD on request, the new overseas module will provide intermediaries with the opportunity to earn a valuable new source of revenue as part of their normal mortgage advice and sales processes.

As the industry's best known overseas mortgage professionals, Conti will take responsibility for the financing, or re-financing, of properties abroad, allowing intermediaries to source the most suitable products for their clients, quickly and easily; and receive an introducer commission rate of 25% per completed case.

Mark Lofthouse, CEO of Mortgage Brain, comments, "We are committed to providing intermediaries with value added services and, where relevant, partnering with appropriate organisations in order to help them continue to provide a fast, efficient and more complete service for their customers.

"This partnership with Conti is another clear example of this commitment. The placement of overseas mortgages is increasing in popularity with many of our users looking at this market as a source of generating additional income and the agreement we've reached with Conti provides the perfect solution."

More/...

Michael Axelrod, Conti's Commercial Director, adds: "The launch of this new service brings overseas property opportunities to every intermediary office in the UK, with the chance to earn a valuable new source of revenue at absolutely no incremental cost. It means intermediaries can now process enquiries and applications for overseas mortgages as simply as if they're dealing with a UK mortgage, with access to the best available deals from overseas lenders.

"Despite the economic situation in the UK, the appetite for property abroad remains strong from those who are retiring abroad, emigrating or investing in the overseas property market, due to the value for money and lifestyle on offer. With business diversification now being more important than ever before, the overseas mortgage market is an area of vast opportunity."

- **Ends** -

NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

About Conti

- Conti, the UK's leading overseas mortgage specialist, provides overseas mortgages in more than 45 countries, and remortgaging in 15 countries. It is recommended by leading mortgage brokers and property experts, and works with the some of the world's largest banks, mortgage brokers and networks, financial advisors, overseas property agents and developers.
- Conti helps realise the dreams of owning a property abroad, whether as a holiday home, for retirement, or as an investment. In addition, UK mortgages are available via a sister company, Anchor Mortgages (Anchor is regulated by the FSA). Conti is a trading style of Ancon International Ltd.
- All mortgage applications generated through the partnership will be processed and underwritten by Conti's teams of specialists, who know the exact mortgage application requirements for each overseas lender. It provides a complete hand-holding service, advising on the most favourable lending rates in the country of interest, and negotiating competitive loan-to-value schemes over timescales to suit the client.

- Conti's very experienced management team is available for comment on news and issues relating to the overseas mortgage and property markets. Conti's website provides an excellent and informative service for both brokers and clients, including an up-to-date information and news facility for market

trends, industry issues, and country profiles to assist clients in choosing their dream homes abroad. It gives prospective homebuyers access to a 'Quick Quote' mortgage calculator and can provide an online AIP (Approval In Principle) within 48 hours. Brokers will also shortly have access to confidential and customised pages to enable them to track their clients' applications immediately and accurately.

- For more information, please visit www.mortgagesoverseas.com

For further press information, please contact:

Damion Clark at the Mortgage Brain Press Office.

Tel: 01954 231911 or 07789 911314

Email: damion@realpublicrelations.com

Lorna Waddell at Waddell Media Relations (Conti)

Tel: 07500 015421

Email: lorna.waddell@btinternet.com

For all other enquiries, please contact:

Mark Lofthouse, CEO of Mortgage Brain.

Tel: 01527 557203 or 07776 143 056

Email: mark.lofthouse@mortgage-brain.co.uk

Michael Axelrod, Commercial Director, Conti.

Tel: 07798 841 287

Email: michaelax@mortgagesoverseas.com