

## News Release

July 6, 2010

# Mortgage schemes break the 6,000 mark

The number of mortgage schemes available to intermediaries has broken the 6,000 mark – the first time since November 2008 – according to figures released today from Mortgage Brain's Monthly Product Analysis.

Following three consecutive monthly increases, the total number of live mortgage schemes listed on its market leading mortgage sourcing system currently stand at 6,009 (as of 5<sup>th</sup> July 2010), up 4% from 5,803 on 31<sup>st</sup> May 2010.

Variable rate products climbed for the seventh month in a row during June, with current figures listing 488 products – up 15% from 426 at the end of May 2010.

Fixed rate products continue their domination of product type availability having seen a 4% increase in the past month to now represent 3,764 of all available products – up from 3,612 (*as of 31<sup>st</sup> May 2010*).

Trackers dropped slightly during June (0.6%) to represent 1,757 of all available products, however, the longer term analysis shows that over 1,000 new products have been introduced during the past year, representing a 210% increase in product availability over 12 months.

Mark Lofthouse, CEO of Mortgage Brain, comments, "This time last year the overall number of products available to intermediaries hit an all time low of 2,413 so to see them increase by nearly 150% to now break the 6,000 mark is a great indication of the progress that has been made in the UK mortgage market over the past 12 months.

"Despite the slight drop in Trackers last month, product availability is once again, up across all areas, which is particularly encouraging."

- Ends -

<b>Mortgage Scheme Data – Supplied by Mortgage Brain</b>					
	<b>Total Live Mortgage Schemes</b>	<b>% change on previous month</b> (Live Mortgage Schemes)	<b>Fixed Rate</b>	<b>Variable Rate</b>	<b>Tracker</b>
05/07/10	<b>6,009</b>	<b>4%</b>	3,764	488	1,757
31/05/10	<b>5,805</b>	<b>22%</b>	3,612	426	1,767
05/05/10	<b>4,753</b>	<b>2%</b>	2,921	409	1,423
05/04/10	<b>4,665</b>	<b>-4%</b>	2,840	384	1,441
01/03/10	<b>4,876</b>	<b>9%</b>	2,884	369	1,623
01/02/10	<b>4,457</b>	<b>26%</b>	2,664	359	1,434,
04/01/10	<b>3,534</b>	<b>6%</b>	2,151	354	1,029
01/12/09	<b>3,337</b>	<b>4%</b>	2,052	343	942
02/11/09	<b>3,222</b>	<b>12%</b>	2,043	363	816
05/10/09	<b>2,868</b>	<b>15%</b>	1,804	398	666
31/08/09	<b>2,505</b>	<b>0.2%</b>	1,586	413	506
03/08/09	<b>2,500</b>	<b>4%</b>	1,590	394	516
29/06/09	<b>2,413</b>	<b>-16%</b>	1,477	371	565
01/06/09	<b>2,867</b>	<b>-14%</b>	1,905	339	623
04/05/09	<b>3,322</b>	<b>8%</b>	2,405	354	563
30/03/09	<b>3,091</b>	<b>13%</b>	2,138	300	653
02/03/09	<b>2,731</b>	<b>- 22%</b>	1920	269	542
02/02/09	<b>3,496</b>	<b>- 21%</b>	2,475	329	692
05/01/09	<b>4,408</b>	<b>- 5%</b>	2,841	352	1,215

## **NOTES TO EDITORS**

### **About Mortgage Brain Limited**

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey (Including Alliance & Leicester), The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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