

News Release

June 3, 2010

Mortgage schemes climb to a new high

The number of mortgage schemes available to intermediaries has climbed to its highest level in over 18 months, according to figures released today from Mortgage Brain's Monthly Product Analysis.

The total number of live mortgage schemes listed on its market leading mortgage sourcing system increased by 22% in the past month. Current figures (as of 31st May 2010) list 5,805, products (*up from 4,753 on 5th May 2010*) and bring the number of live mortgage schemes available to its highest level since November 2008, when figures stood at 6,899.

The year on year comparison continues to paint a positive picture of the current mortgage market with the latest figures representing a 103% increase in overall product availability compared to this time 12 months ago.

A hat trick of increases was also seen during May for the industry's three main product types – Fixed, Tracker and Variable.

Fixed rate products and Trackers witnessed the biggest movements during the past month with Fixed rate products now representing 3,612 of all available products, up 24% from 2,292 as of 5th May 2010.

Trackers also climbed 24% during May with current figures listing 1,767, up from 1,423. Variable rate products rose for the sixth month in a row (4%) and now represent 426 of all available products – up from 409 as of 5th May 2010.

Mark Lofthouse, CEO of Mortgage Brain, comments, "The data from this month's analysis is very encouraging. Overall product availability is at its highest since November 2008, variable rate products continue their steady increase and we're starting to see a healthy introduction of new Trackers and Fixed rate products again.

"What is particularly encouraging, however, is the 12 month analysis, which shows that there are now almost 3,000 more products available to intermediaries than there was this time last year."

Mortgage Scheme Data – Supplied by Mortgage Brain					
	Total Live Mortgage Schemes	% change on previous month (Live Mortgage Schemes)	Fixed Rate	Variable Rate	Tracker
31/05/10	5,805	22%	3,612	426	1,767
05/05/10	4,753	2%	2,921	409	1,423
05/04/10	4,665	-4%	2,840	384	1,441
01/03/10	4,876	9%	2,884	369	1,623
01/02/10	4,457	26%	2,664	359	1,434,
04/01/10	3,534	6%	2,151	354	1,029
01/12/09	3,337	4%	2,052	343	942
02/11/09	3,222	12%	2,043	363	816
05/10/09	2,868	15%	1,804	398	666
31/08/09	2,505	0.2%	1,586	413	506
03/08/09	2,500	4%	1,590	394	516
29/06/09	2,413	-16%	1,477	371	565
01/06/09	2,867	-14%	1,905	339	623
04/05/09	3,322	8%	2,405	354	563
30/03/09	3,091	13%	2,138	300	653
02/03/09	2,731	- 22%	1920	269	542
02/02/09	3,496	- 21%	2,475	329	692
05/01/09	4,408	- 5%	2,841	352	1,215

NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey (Including Alliance & Leicester), The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

For further press information, please contact:

Damion Clark at the Mortgage Brain Press Office.

Tel: 01223 492130 or 07789 911314

Email: damion@realpublicrelations.com

For all other enquiries, please contact:

Mark Lofthouse, CEO of Mortgage Brain.

Tel: 01527 557203 or 07776 143 056

Email: mark.lofthouse@mortgage-brain.co.uk