

News Release

February 24, 2010

Mortgage transactions at their highest since 2008

The number of weekly mortgage transactions processed via The Mortgage Trading Exchange (**mte**), have reached their highest recorded figure since October 2008.

5,272 mortgage transactions were processed on the **mte** by mortgage intermediaries during the seven day period to 22nd February 2010.

A succession of monthly increases in transaction volumes has also been seen for the past three months, indicating a steady increase in overall activity across the UK mortgage market.

Mark Lofthouse, CEO of The Mortgage Trading Exchange, comments, "This is absolutely fantastic news for the mortgage industry. For the past seven months we've reported an increase in mortgage product availability and to see transaction volumes increase consistently alongside this is very encouraging and another clear sign that the market is heading back in the right direction."

The **mte**, the industry's only true common trading platform, is available to all mortgage intermediaries at no charge. Annualised transaction volumes now exceed £30 billion, making it the largest single delivery channel for mortgage placement in the industry.

- **Ends** -

NOTES TO EDITORS

About the Mortgage Trading Exchange

- The Mortgage Trading Exchange (**mte**) provides an industry-wide means of accessing and transmitting mortgage applications between intermediaries and lenders.
- The Mortgage Trading Exchange is integrated with Mortgage Brain, The Key, Crystal and other point-of-sale systems.
- The Mortgage Trading Exchange is available to all mortgage introducers and will allow them to trade electronically with committed lenders who account for over 80% of the mortgage market.
- The Mortgage Trading Exchange is a wholly owned subsidiary of MBL Holdings, formed in 1986, and is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.



- MBL Holdings currently has over 26,000 users of its point-of-sale, compliance, mortgage sourcing and electronic trading products and services. It is the most widely used and preferred solution in use by mortgage intermediaries.

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