

News Release

March 5, 2010

Straight eight for mortgage schemes

The number of live mortgage schemes available to intermediaries has increased for the eighth month in a row, according to figures released today from Mortgage Brain's Monthly Product Analysis.

A nine per cent increase in product availability during February has taken the total number of live mortgage schemes listed on its market leading sourcing system to a 15 month high of 4,876 (as of 1st March 2010) – up from 4,457 on 1st February 2010.

The latest analysis makes favourable reading with the current figures showing an impressive 79% uplift in overall product availability compared to this time last year, and a 95% increase compared to six months ago.

Fixed rate products continue their rise in numbers, climbing by 8% in the past month, with current figures listing 2,884 of all available products.

Variable rate products are up for the third month in a row (3%), with current figures listing 369 products – up from 359 on 1st February 2010.

Trackers, however, are stealing the headlines this month with the long term analysis showing a 200% increase in product availability when compared to 12 months ago. February 2010 saw an uplift of 13% with current figures now standing at 1,623 – up from 1,434 on 1st February 2010.

Mark Lofthouse, CEO of Mortgage Brain, comments, "The current, mid and long term analysis of our data is really starting to show a clear picture of market stability and the forward movement that is been made in the mortgage industry.

"We are now regularly seeing increases in product availability in all areas, which is particularly encouraging."

- **Ends** -

Mortgage Scheme Data – Supplied by Mortgage Brain					
	Total Live Mortgage Schemes	% change on previous month (Live Mortgage Schemes)	Fixed Rate	Variable Rate	Tracker
01/03/10	4,876	9%	2,884	369	1,623
01/02/10	4,457	26%	2,664	359	1,434,
04/01/10	3,534	6%	2,151	354	1,029
01/12/09	3,337	4%	2,052	343	942
02/11/09	3,222	12%	2,043	363	816
05/10/09	2,868	15%	1,804	398	666
31/08/09	2,505	0.2%	1,586	413	506
03/08/09	2,500	4%	1,590	394	516
29/06/09	2,413	-16%	1,477	371	565
01/06/09	2,867	-14%	1,905	339	623
04/05/09	3,322	8%	2,405	354	563
30/03/09	3,091	13%	2,138	300	653
02/03/09	2,731	- 22%	1920	269	542
02/02/09	3,496	- 21%	2,475	329	692
05/01/09	4,408	- 5%	2,841	352	1,215

NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey (Including Alliance & Leicester), The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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