

## Local firm wins again on national stage

Mark Lofthouse, CEO of Croydon-based Mortgage Brain, a leading technology solutions provider for the financial services industry, has been voted 'Technology Advocate of the year' at the recent British Mortgage Awards.

The awards are designed to reward individual excellence in the industry nationwide and the Technology Advocate prize was devised to recognise 'somebody who has championed the use of technology to the betterment of their company and in turn the intermediary market and ultimately the consumer.'

Collecting his award during a glittering dinner at The London Hilton, Mark, who runs the company from its offices in St James's Road, Croydon, said, "This award belongs to everyone at Mortgage Brain as well as our customers and business partners. Everyone has worked incredibly hard and contributed ideas to ensure that the company is constantly at the sharp end of mortgage technology.

"The team we have is second to none in terms of its innovative thinking and commitment to the business. Our technology is constantly evolving to meet the mortgage market's ever changing needs and we'd like to thank all of our customers and partners for their continued support."

Mark received the accolade on behalf of his team for the role it's played in the development of a number of different technological advances in the mortgage industry. Of particular note was their involvement in the realisation of the Mortgage Trading Exchange (**mte**), an electronic trading platform, which changed the way in which mortgage applications were completed and submitted.

A lending decision that could take up to two weeks can now be obtained in under two minutes thanks to the **mte**.

Mark and his team were also instrumental in the development and recent launch of the company's brand new sourcing system, the **ALL NEW** MortgageBrain, which is set to revolutionise the UK mortgage sourcing market.

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Both initiatives have been extremely successful. Ninety six per cent of mortgage brokers believe that the **ALL NEW MortgageBrain** is better than their current mortgage sourcing system. The Mortgage Trading Exchange, meanwhile, is now firmly established as the largest single delivery channel for mortgage placement in the industry and is currently being used to process over £30 billion worth of mortgages per year.

Over 26,000 mortgage professionals currently use one or more of Mortgage Brain's products and services.

- **Ends** -

## **NOTES TO EDITORS**

### **About Mortgage Brain Limited**

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Abbey (Including Alliance & Leicester), The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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