

News Release

September 2, 2009

mte continues to increase market share

The Mortgage Trading Exchange (**mte**), the industry's only true common trading platform, has increased its market share of all mortgage transactions processed in the UK by 77% in the past 12 months.

Based on a comparison between mortgage transactions processed on the **mte** and the Council of Mortgage Lenders' published introducer approvals between the end of Q1 2008 and the end of Q1 2009, the 77% growth in market share clearly shows that the **mte** has cemented its position as the favoured route for intermediaries to electronically submit mortgages direct to lenders.

Commenting on the success of the platform, Mike Davies, Head of The Mortgage Trading Exchange, said, "This is a fantastic achievement. The widespread adoption of the **mte** has been nothing short of phenomenal - since its launch we've reported success after success in terms of market penetration and usability.

"With over 70% of the UK's lenders and its availability to all mortgage intermediaries, the **mte** is now responsible for processing annualised transactions with an estimated value of over £30 billion worth of mortgages and has become the largest single delivery channel for mortgage placement in the industry."

The Mortgage Trading Exchange provides an industry-wide means of accessing and transacting KFIs, AIPs and Full Applications between intermediaries and lenders. The platform is available to all mortgage intermediaries, regardless of what sourcing system is used, and allows them to trade electronically with committed lenders who account for over 80% of the UK mortgage market.

- Ends -

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NOTES TO EDITORS

About the Mortgage Trading Exchange

- The Mortgage Trading Exchange (**mte**) provides an industry-wide means of accessing and transmitting mortgage applications between intermediaries and lenders.
- The Mortgage Trading Exchange is integrated with Mortgage Brain, The Key, Crystal and other point-of-sale systems.
- The Mortgage Trading Exchange is available to all mortgage introducers and will allow them to trade electronically with committed lenders who account for over 80% of the mortgage market.
- The Mortgage Trading Exchange is a wholly owned subsidiary of MBL Holdings, formed in 1986, and is jointly owned by Abbey, The Lloyds Banking Group (including C&G, Halifax, Bank of Scotland, Lloyds TSB Scotland, Intelligent Finance, Birmingham Midshires), Nationwide (including The Mortgage Works), Northern Rock, Royal Bank of Scotland (including NatWest) and Barclays Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its point-of-sale, compliance, mortgage sourcing and electronic trading products and services. It is the most widely used and preferred solution in use by mortgage intermediaries.

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