

Instant success for ConveyancingBrain

~ Over 500 brokers sign up to use new system since launch ~

UK, March 14, 2016: During the first few months since it went on general release, over 500 brokers and financial advisers have adopted Mortgage Brain's new conveyancing service – ConveyancingBrain.

The new online system, dedicated solely for mortgage brokers, is available free of charge and is designed to offer all mortgage brokers an additional complimentary income stream.

Around 50 brokers a week are currently signing up to the new system, which features a simple one-step registration and login process and offers instant access to conveyancing quotes, online access to reports and the ability for brokers to manage ongoing cases.

Mark Lofthouse, CEO of Mortgage Brain, comments, "We're delighted with the initial success and widespread adoption of ConveyancingBrain.

"The system offers brokers a safe and trusted process and with swift commission payments of up to £300 per case and a panel of solicitors that all have Conveyancing Quality Scheme accreditation, it's proving to be a big hit with those that use it."

Lisa Dearnley from Financial Profiles Ltd, adds, "ConveyancingBrain has really helped me jump start my conveyancing referrals. I have used other companies in the past but having sat on a round table event I felt I could increase my referrals with the easy to use, simple system. I haven't been disappointed and hope to send many more referrals via the platform."

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Richard Powell from Millfield Wealth is also a recent user and said ConveyancingBrain features, "A fabulous spread of firms across the country with some very competitive costings. I'm very happy with the service ConveyancingBrain offers - intro fees are paid unbelievably quickly."

ConveyancingBrain enables brokers to obtain a range of conveyancing quotes including property sale, purchase, sale & purchase, re-mortgage and transfer of equity. All quotes are automatically saved on the system and valid for 21 days and brokers have the flexibility to adjust what they want to earn on individual quotes.

For further information visit: www.conveyancingbrain.co.uk

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NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays Woolwich, The Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander and Virgin Money.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 70% of the new business mortgage market within the UK.
- Mortgage Brain Holdings Limited currently has over 20,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner and has won a number of industry awards including the 2010, 2011, 2012 and 2015 Mortgage Strategy 'Best Technology Provider' Award, the Pink Service Award for 'Best Technology Provider', and 'Technology Advocate of the Year' at the 2010, 2011, 2012 and 2013 British Mortgage Awards.

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