

LoansBrain secured favourite for brokers

UK, April 19, 2016: LoansBrain, Mortgage Brain's new, whole-of-market, secured loans sourcing system, is becoming a firm favourite with over 1,000 brokers and financial advisers using the new system during the first few weeks since its launch.

The new online system – www.loansbrain.co.uk, which is available now and free to all, enables brokers to source a range of products from the UK's leading secured loan lenders.

With options for quick and detailed second charge sourcing, LoansBrain also enables brokers to choose to advise clients on the best products available, or to simply forward a client's details to the Master Broker who will then manage the advice and application process.

Mark Lofthouse, CEO of Mortgage Brain, comments, "We're delighted with the initial feedback and response to our new second charge sourcing system.

"With the new regulatory requirements now in effect and the market continuing to change like it is, it's more important than ever that mortgage brokers remain competitive and are in the best position to meet their customer's needs.

"The launch of LoansBrain is another example of our support, commitment and dedication to the UK mortgage broker market."

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NOTES TO EDITORS

About Mortgage Brain Limited

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays Woolwich, The Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander and Virgin Money.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 70% of the new business mortgage market within the UK.
- Mortgage Brain Holdings Limited currently has over 20,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner and has won a number of industry awards including the 2010, 2011, 2012 and 2015 Mortgage Strategy 'Best Technology Provider' Award, the Pink Service Award for 'Best Technology Provider', and 'Technology Advocate of the Year' at the 2010, 2011, 2012 and 2013 British Mortgage Awards.

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