

Mortgage Brain develops secured loans solution for Tenet

UK, December 8, 2016: Technology and software solutions expert, Mortgage Brain, has enhanced its second charge proposition with the launch of TenetLoansBrain, a direct to lender second charge sourcing solution enabling Tenet members to advise on second charge loans.

Developed in partnership with Tenet, the new system is based on Mortgage Brain's original online secured loan sourcing solution, LoansBrain, launched in January this year.

Featuring a panel of second charge lenders only, with no Master Broker, TenetLoansBrain enables Tenet's advisers to source and compare accurate direct to lender secured loan products from five second charge lenders - Shawbrook Bank, Precise Mortgages, Paragon Personal Finance, Masthaven Bank and Step One Finance.

Like LoansBrain, the new system offers Tenet's advisers both quick and detailed second charge sourcing options and the choice to add a customer reference and either print or save search results as they require. In the first ten days the system provided quotes of over £10m in new loans.

Available exclusively to Tenet's advisers, TenetLoansBrain complements and enhances the provision of integrated mortgage sourcing and point of sale technology solutions already tailored for Tenet, which includes MortgageBrain Classic, MortgageBrain Anywhere and the Key.

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Mark Lofthouse, CEO of Mortgage Brain, adds, "The development of TenetLoansBrain has been a great success. The system was created in response to the aspirations of Tenet to enable its members to deal directly with the second charge lending community.

"We look forward to working with Tenet on additional projects going forward. Our ongoing partnership with them is another clear example of our proactive approach to developing software solutions that bring a myriad of benefits to all those involved."

Gemma Harle, Managing Director at TenetLime, comments, "Mortgage Brain's reputation for developing next generation technology speaks volumes and places them firmly at the front of the field.

"Whilst we're no strangers to working with them, Mortgage Brain's professionalism, flexible approach and its understanding and responsiveness to our requirements was key to the successful development of our flexible secured loans sourcing solution.

"The launch of our direct to lender second charge panel will bring some real competition into the second charge market and by partnering with Mortgage Brain our members have the certainty and confidence of using the most accurate product data and advanced technology solutions to support their advice process."

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About Mortgage Brain Limited

- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes Mortgage, Secured Loan and Conveyancing sourcing - [MortgageBrain Classic](#), [MortgageBrain Anywhere](#), [LoansBrain](#) & [ConveyancingBrain](#), point-of-sale, CRM, compliance system - [the Key](#), online mortgage submission - [Mortgage Trading Exchange \(MTE\)](#), websites, calculators, plugins - [MortgageBrain B2C](#) and Data Analysis & Lending Solutions.
- Mortgage Brain has over 20,000 users of its products and services and is a Microsoft Gold Certified Partner.

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- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, the Pink Service Award for 'Best Technology Provider', and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

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