

Mortgage advisers have their say on Brexit

~ More UK mortgage advisers think Brexit will have a positive effect on their business than think it would be detrimental ~

UK, April 26, 2017: With the news that Article 50 has now been triggered marking the start of two years of negotiations, a survey conducted by mortgage technology expert, Mortgage Brain, exposes some of the uncertainty over the impact of Brexit.

In a survey of more than 700 UK mortgage advisers, Mortgage Brain discovered that almost a third of those surveyed (30%) predict that Brexit will have either a positive or very positive effect on their business, while less than a fifth (19%) thought that the decision for the UK to exit the EU will have a negative or very negative effect.

The survey, which was conducted at Mortgage Brain's Mortgage Vision events, also revealed that views on the impact Brexit is predicted to have on their businesses vary depending on where advisers are located in the UK.

In Newcastle, for example, more than two-fifths (42%) of the respondents think that Brexit will have a positive or very positive effect on their business, compared to 18% of mortgage advisers in Leeds.

More than a quarter of advisers in South West London (26%) and a slightly higher number in Manchester (28%) think Brexit will have a negative or very negative effect on their business.

Half of the respondents in Birmingham (51%) and Wales (50%) predict that Brexit will have no effect and this figure is even higher in Winchester, Hampshire, with more than two-thirds (67%) holding the view that Brexit will have no impact.

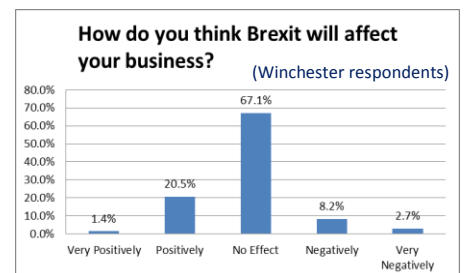
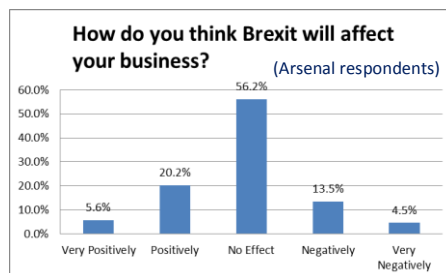
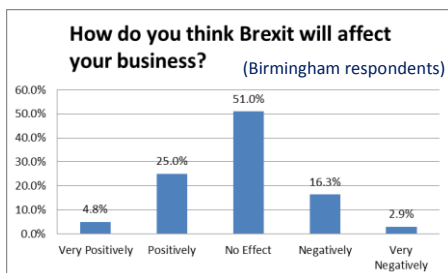
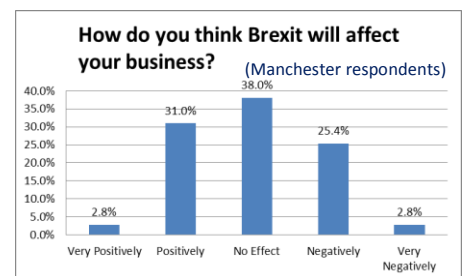
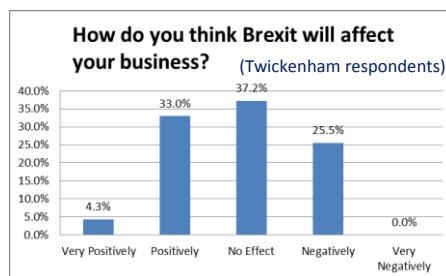
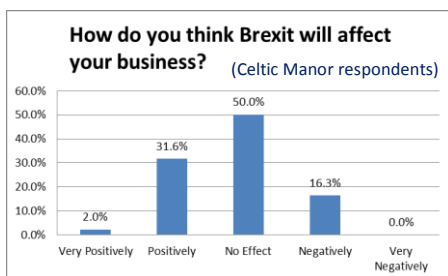
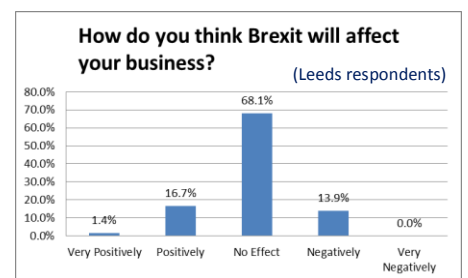
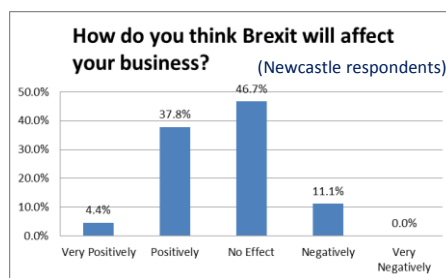
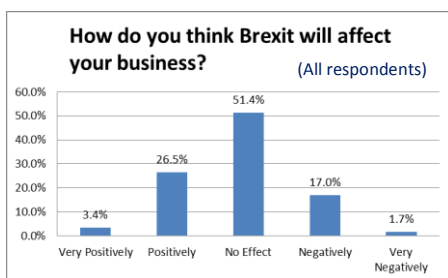
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Mark Lofthouse, CEO of Mortgage Brain, said, "It seems that the UK mortgage adviser sector's views on Brexit vary around the country. There are no apparent signs of panic and the majority of advisors believe it will either be positive or will not affect their business.

"While the future is clearly uncertain, it's good to see that - for the moment at least - advisors are simply getting on with the job of delivering professional advice."

- Ends -

Results charts from the Mortgage Brain adviser survey conducted at Mortgage Brain's Mortgage Vision events.



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- Mortgage Brain has over 20,000 users of its products and services and is a Microsoft Gold Certified Partner.
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