

PRESS RELEASE

Mortgage product availability up 24% during 2017

UK, JANUARY 22, 2018: An additional 2,007 mortgage products have been introduced into the UK mortgage market over the past 12 months, representing a 24% uplift in product availability, according to new data from Mortgage Brain.

Despite going through several periods of change and uncertainty last year, BTL products have shown the strongest performance over the past 12 months – increasing by 32% to a new high of 2,959 (as of 15 January 2018).

Representing one of the largest product types by volume, 60%+ LTV products have also seen a big increase over the same period – increasing by 22% over the past 12 months and currently accounting for 8,407 of all mainstream products available.

An additional 1,090 products over the past 12 months represents a 21% uplift in the number of products with a 70% LTV or more, with 6,364 products of this type now available to advisers.

A total of 10,380 mainstream mortgage products are now listed on Mortgage Brain's first and second charge sourcing systems, up from 8,373 in January 2017.

Mark Lofthouse, CEO of Mortgage Brain, comments, "While our latest data continues to show strong movement in product numbers over the past 12 months, our short term analysis is showing that product availability could be stabilising with less movement seen in the number of additional products for most types during the last quarter of 2017.

More/...



- 2 -

"There's no doubt, however, that the market is in a much healthier place for all concerned in terms of product choice and availability when compared to the past two to three years. We'll just have to wait to see what 2018 will have in store for us."

- Ends -

ABOUT MORTGAGE BRAIN LIMITED:

- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes;
 - First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
 - Standalone second charge sourcing website [LoansBrain](#)
 - Case tracking and quoting comparison portal [ConveyancingBrain](#)
 - Point-of-sale, CRM and compliance system with online client portal [the Key](#)
 - The multi-lender digital gateway, mortgage application platform, accounting for 60% of UK Lending [MTE, Mortgage Trading Exchange](#)
 - Websites, calculators, plugins [MortgageBrain B2C](#)
 - Data Analysis & Lending Solutions.
- Mortgage Brain has over 22,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, the Pink Service Award for 'Best Technology Provider', and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

FOR FURTHER PRESS INFORMATION, PLEASE CONTACT:

Damion Clark at the Mortgage Brain Press Office. **Tel:** 07789 911314 or 01353 667934

Email: damion@realpublicrelations.com

FOR ALL OTHER ENQUIRIES, PLEASE CONTACT:

Mark Loffhouse, CEO of Mortgage Brain. **Tel:** 07776 143 056 or 01527 557203

Email: mark.loffhouse@mortgage-brain.co.uk

