

Mortgage product numbers up 86% in two years

UK, September 21, 2016: The number of mortgage products available to UK mortgage advisers has increased by 86% over the past two years, according to new research from Mortgage Brain.

A total of 7,481 mainstream lender products, which excludes direct and exclusives, are now listed on Mortgage Brain's latest sourcing systems – up from 4,031 in September 2014 and up 49% from 5,019 this time last year.

The Buy To Let market has seen the biggest increase in product availability with 637 new products coming on stream over the past 12 months. The total number of BTL products now stands at 1,853 - representing a 52% increase since September 2015.

High LTV products have also seen a healthy rise over the past year with Mortgage Brain's latest research showing a 47% increase over the past 12 months for mortgages with a Loan to Value ratio of up to 90%.

A total of 296 90% LTV products are now available to advisers - up from 201 in September 2015.

Mortgages with an LTV of up to 80% have seen a similar increase with 510 new products coming to market over the past year. A total of 1,641 products are now available representing a 45% increase from the 1,131 that were available in September last year.

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Mark Lofthouse, CEO of Mortgage Brain, comments, "The increase in competition, more BTL lenders returning to the market and an influx of higher LTV products, has clearly had a big impact on the growth of product numbers and availability.

"There are over 3,400 more products available now compared to two years ago and this growth in product numbers means that matching a client's needs to the best products available is more important than ever. The latest Mortgage Brain sourcing systems have over 200 product criteria, which is invaluable to brokers in helping them to best match the needs of their clients to the products available."

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About Mortgage Brain Limited

- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes Mortgage, Secured Loan and Conveyancing sourcing - [MortgageBrain Classic](#), [MortgageBrain Anywhere](#), [LoansBrain](#) & [ConveyancingBrain](#), point-of-sale, CRM, compliance system - [the Key](#), online mortgage submission - [Mortgage Trading Exchange \(MTE\)](#), websites, calculators, plugins - [MortgageBrain B2C](#) and Data Analysis & Lending Solutions.
- Mortgage Brain has over 20,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, the Pink Service Award for 'Best Technology Provider', and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

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