

## Mortgage Brain launches LoansBrain - Second Charge sourcing

**UK, March 21, 2016:** Mortgage Brain, the multi-award winning mortgage technology solutions provider, has announced the launch of LoansBrain, its new, whole-of-market, secured loans sourcing system.

The new online system – [www.loansbrain.co.uk](http://www.loansbrain.co.uk) - which is available now and free to all, enables brokers to source a range of products from the UK's leading secured loan lenders.

With options for quick and detailed second charge sourcing, LoansBrain also enables brokers to choose to advise clients on the best products available, or to simply forward a client's details to the master broker who will then manage the advice and application process.

Mark Loffhouse, CEO of Mortgage Brain, comments, "We're delighted to announce the launch of LoansBrain. As a business we have seen many major regulatory changes and have worked hand-in-hand with brokers and lenders to provide market leading technology solutions that not only meet but far exceed the minimum regulatory requirements.

"We did it in 2004 with the introduction of regulation on MDay; we did it again in 2014 with the new MMR rules and, with the launch of LoansBrain and enhanced MortgageBrain sourcing, we are doing it again now with the introduction of the Mortgage Credit Directive."

**More/...**

Paul Ford, Director at Fluent Money, adds, "Mortgage Brain has a proven track record of working with brokers, lenders, and the industry as a whole, and providing technology solutions that work for all concerned. LoansBrain is another clear example of this and we're delighted to be working in partnership with Mortgage Brain on the launch of their new secured loan sourcing solution."

Due to its unwavering financial stability, Mortgage Brain has been able to maintain its program to deliver innovation through continuous investment and has become the only mortgage technology provider to attract new users and increase its market share across all product areas.

The company re-invests 40% of its annual revenue into product development and in 2015 it launched a new online conveyancing service, ConveyancingBrain, [www.conveyancingbrain.co.uk](http://www.conveyancingbrain.co.uk) as well as making a number of major enhancements to its point-of-sale and sourcing systems in readiness for the Mortgage Credit Directive.

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## **NOTES TO EDITORS**

### **About Mortgage Brain Limited**

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- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays Woolwich, The Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander and Virgin Money.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 70% of the new business mortgage market within the UK.
- Mortgage Brain Holdings Limited currently has over 20,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner and has won a number of industry awards including the 2010, 2011, 2012 and 2015 Mortgage Strategy 'Best Technology Provider' Award, the Pink Service Award for 'Best Technology Provider', and 'Technology Advocate of the Year' at the 2010, 2011, 2012 and 2013 British Mortgage Awards.

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