

## PRESS RELEASE

# Mutual Vision partners with Mortgage Brain for lending platform in Ireland

UK, MARCH 26, 2018: Mutual Vision Technology, a provider of technology solutions for Building Societies and small banks, has partnered with Mortgage Brain for the development and distribution of its banking software platform for mortgage advisers in the Republic of Ireland.

Mortgage Brain's, Mortgage Trading Exchange (MTE), will be integrated into Mutual Vision's core solution allowing lenders in Ireland to achieve a wide broker distribution and a faster time to market. The joint innovative platform will enable lenders to originate new loans through brokers and manage the underwriting and loan servicing in one end-to-end solution.

George Webb, CEO of Mutual Vision, comments, "We have selected Mortgage Brain because it has the most widely used and preferred electronic trading software in the UK and Irish markets. Mortgage Trading Exchange (MTE) allows brokers to do business with lenders digitally and all from one place. The deep distribution capability in Ireland means that a lender can access the broker market very quickly and ramp-up loan volume."

Providing a key role in the digital mortgage advice process, Mortgage Trading Exchange (MTE) is the industry's largest single delivery channel for mortgage placement and has processed over two million mortgage transactions since its launch.

**More/...**



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The platform provides a digital gateway between advisers and lenders allowing them to complete, submit, track and administer AIPs and Full Applications electronically.

Mark Lofthouse, CEO of Mortgage Brain, adds, "We believe that the Irish mortgage market is set for steady growth, particularly as housing supply is set to see a significant increase. Ireland is a natural market for us and we want to be ready for the anticipated entry of new lenders over the next few years."

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## ABOUT MORTGAGE TRADING EXCHANGE (MTE):

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- Mortgage Trading Exchange (MTE) enables mortgage Advisers to submit mortgage applications direct to 13 intermediary Lenders including NatWest, Nationwide, Virgin Money and Barclays.
- MTE offers a single log-in, limited rekeying for re-submissions, is free to use and Advisers receive Lender decisions typically within a minute.
- There are than 200,000 MTE transactions each year.
- MTE can be accessed as a standalone version integrated with competitor sourcing systems and is also integrated with Mortgage Brain's whole of market sourcing systems, [MortgageBrain Classic](#) (desktop) and [MortgageBrain Anywhere](#) (offline) plus [the Key](#) and competitor point of sale systems .

## ABOUT MORTGAGE BRAIN LIMITED:

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- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes;
  - First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
  - Standalone second charge sourcing website [LoansBrain](#)
  - Case tracking and quoting comparison portal [ConveyancingBrain](#)
  - Point-of-sale, CRM and compliance system with online client portal [the Key](#)
  - The multi-lender digital gateway, mortgage application platform, accounting for 60% of UK Lending [MTE, Mortgage Trading Exchange](#)
  - Websites, calculators, plugins [MortgageBrain B2C](#)
  - Data Analysis & Lending Solutions.
- Mortgage Brain has over 22,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, the Pink Service Award for 'Best Technology Provider', and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

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## ABOUT MUTUAL VISION TECHNOLOGY LIMITED:

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- Mutual Vision is a market leading provider of technological innovation to Building Societies and Small Banks. Their powerful loans and savings software provides everything needed to grow a business and supports all key transactions in the branch, back office and online. Mutual Vision do business with over 50% of the building society sector and have an enviable reputation for making innovation affordable. Their ProVision solution provides both the core and digital systems for the majority of the local and regional market players.
- Mutual Vision's mission is to level the playing field so the smaller and medium sized players in the market can gain competitive advantage using their own agility and the innovation in the technology they provide.

### FOR FURTHER PRESS INFORMATION, PLEASE CONTACT:

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