

Over 2 million digital transactions processed by Mortgage Trading Exchange (MTE)

UK, December 5, 2017: Providing a key role in the digital mortgage advice process, Mortgage Trading Exchange (MTE), the industry's largest single delivery channel for mortgage placement, has processed over two million mortgage transactions since its launch.

Developed by technology and software solutions expert, Mortgage Brain, Mortgage Trading Exchange provides a digital gateway between advisers and lenders allowing them to complete, submit, track and administer AIPs and Full Applications electronically.

Fully compliant, fast, free and simple to use, MTE is designed to be used as part of the digital adviser journey and provides immediate decisions direct from lenders without the need to re-key any information.

The platform integrates with the leading point-of-sale and CRM systems and is supported by the UK's top lenders who account for over 60% of mortgages provided by mortgage advisers.

Mark Lofthouse, CEO of Mortgage Brain, comments, "To reach such a landmark figure is a fantastic achievement and is a firm indicator that MTE continues to lead the field in offering a faster and more efficient way for advisers to digitally submit and process applications in the mortgage industry."

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About Mortgage Brain Limited

- [Mortgage Trading Exchange \(MTE\)](#) is free to use and enables advisers to submit mortgage applications direct to 13 top intermediary lenders including NatWest, Nationwide, Virgin Money and Barclays.
- Mortgage Trading Exchange is available to all mortgage advisers and allows them to trade electronically with committed lenders who account for over 65% of mortgages provided by intermediaries.
- Mortgage Trading Exchange is a wholly owned subsidiary of Mortgage Brain Holdings Limited, formed in 1986, and is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.
- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes Mortgage, Secured Loan and Conveyancing sourcing - [MortgageBrain Classic](#), [MortgageBrain Anywhere](#), [LoansBrain](#) & [ConveyancingBrain](#), point-of-sale, CRM, compliance system - [the Key](#), online mortgage submission - [Mortgage Trading Exchange \(MTE\)](#), websites, calculators, plugins - [MortgageBrain B2C](#) and Data Analysis & Lending Solutions.
- Mortgage Brain has over 20,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, the Pink Service Award for 'Best Technology Provider', and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

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