

PRESS RELEASE

Mortgage Brain's CEO Mark Lofthouse to retire in 2021

UK, August 28th 2020: Mortgage technology expert Mortgage Brain has today announced that Mark Lofthouse plans to retire in 2021 after 19 years as CEO.

Since joining Mortgage Brain in 2002, when the company was a single niche product provider, Mark has developed, adapted and grown the business through innovation to meet and support the needs of the industry. Built on a reputation of transparency, honesty, fairness and most importantly delivery, Mortgage Brain now uniquely offers comprehensive solutions for both advisers and Lenders covering the full end to end mortgage process, and its 120 people affectionately refer to themselves as the 'Mortgage Brain family'.

Through Mark's leadership coupled with Mortgage Brain's proactive investment strategy, Mortgage Brain now has over 25,000 active users with the majority of UK advisers using one or more of the company's systems. Mortgage Brain also has relationships with all UK lenders and during the last two decades has delivered more Industry firsts than any other technology company with innovations such as; a Mortgage Trading Platform, APIs, online sourcing, a consumer app, Amazon Echo Skill and a CRM Client Portal for mortgage advisers.

Peter Hill, Chairman of Mortgage Brain comments "Mark's vision, knowledge and tenacity has delivered immeasurable benefit to both the industry and the company. Advisers, lenders and the industry have hugely benefited from the technology advancements that Mortgage Brain has made over the years. The latest transformation of mortgage sourcing through the integration of product,

criteria and affordability sourcing is just one example of how Mark's leadership, sincerity and honourable nature has provided unique innovative solutions. Mark will leave Mortgage Brain secure in the knowledge that it will continue to meet and deliver leading edge, industrial strength technology for the benefit of the mortgage industry."

Mark Loffhouse says "It has been a privilege to lead the Mortgage Brain family for almost two decades and experience first-hand the benefits that our technology has brought to our customers. I've thoroughly enjoyed working alongside so many gifted people and rising to the challenges and opportunities that have faced us through the years."

"The executive team, management and colleagues at Mortgage Brain are exceptionally talented and well placed to successfully meet and exceed expectations in the future as the technological transformation continues as we adapt to the new world around us. I wish them all the very best and thank them and our many loyal customers whole heartedly for their support during the last 19 years."

Drax Executive Limited have been appointed to work with the board to appoint his successor and Mark will retire after a period of handover during 2021.

- ENDS -

ABOUT MORTGAGE BRAIN LIMITED:

[Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.

Its integrated product suite includes;

- First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
- Standalone second charge sourcing website [LoansBrain](#)
- Case tracking and quoting comparison portal [ConveyancingBrain](#)
- Point-of-sale, CRM and compliance system with online client portal [The Key](#)
- Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
- New multi-lender online gateway due to launch in 2020 [Lendex](#)
- Websites, calculators, plugins [MortgageBrain B2C](#)
- Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
- Criteria mortgage sourcing – [Criteria Hub](#)
- Affordability sourcing - [Affordability Hub](#)
- Data Analysis & Lending Solutions.

Mortgage Brain has over 25,000 users of its products and services and is a Microsoft Silver Certified Partner.

Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, NatWest, Santander & Virgin Money.

FOR ALL ENQUIRIES, PLEASE CONTACT:

Press Office Tel: 01527 557220

Email: pressoffice@mortgage-brain.co.uk

Mark Loffhouse, CEO Mortgage Brain. **Tel:** 07776 143 056

Email: mark.loffhouse@mortgage-brain.co.uk