

PRESS RELEASE

Mortgage Brain sees product numbers and ESIS volumes stabilising

- **Number of mortgage products stabilises**
- **Weekly ESIS volumes down 6.9%, a drop of 46.6% on pre-pandemic levels**

UK, April 20 2020: Mortgage technology expert Mortgage Brain has seen product numbers stabilise and a smaller reduction in the number of ESIS produced from its mortgage sourcing systems.

Following substantial falls for the previous three weeks, last week saw mortgage product numbers stabilise. Last week there were 7,425 products available, a reduction of just 52 (<0.1%) from the previous week. When compared to pre-pandemic levels, the number of mortgage products is 7,249 (49.4%) lower than the nine week average to 16th March. Additionally, we are seeing the first signs of lenders coming back to the market and increasing LTVs.

However, last week saw a further reduction of 6.9% in the number of ESIS produced from Mortgage Brain's mortgage sourcing systems when compared to the previous week. The rate of reduction has continued to shrink for the fourth week in a row which suggests that the low point is being reached. When compared to the average over the nine weeks to 15th March the reduction stands at 46.6%. (Note: these figures have been adjusted to take into account the Easter Bank Holiday).

Mark Lofthouse, CEO at Mortgage Brain, said: "The figures from last week are encouraging and after taking into account any Easter effect we could be at, or close to, the end of the dramatic week on week reductions. With the first signs of

lenders coming back into the market and/or increasing LTVs this may be looked back on as the turning point, but only time will tell."

- ENDS -

ABOUT MORTGAGE BRAIN LIMITED:

[Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.

Its integrated product suite includes;

- o First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
- o Standalone second charge sourcing website [LoansBrain](#)
- o Case tracking and quoting comparison portal [ConveyancingBrain](#)
- o Point-of-sale, CRM and compliance system with online client portal [The Key](#)
- o Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
- o New multi-lender online gateway due to launch in 2020 [Lendex](#)
- o Websites, calculators, plugins [MortgageBrain B2C](#)
- o Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
- o Criteria mortgage sourcing – [Criteria Hub](#)
- o Affordability sourcing - [Affordability Hub](#)
- o Data Analysis & Lending Solutions.

Mortgage Brain has over 25,000 users of its products and services and is a Microsoft Silver Certified Partner.

Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, NatWest, Santander & Virgin Money.

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