

PRESS RELEASE

Mortgage Brain sees sustained increase in ESIS volumes and product numbers

- **Weekly ESIS volumes up for three consecutive weeks**
- **Product numbers at their highest since their low point five weeks ago**

UK, May 20 2020: Mortgage technology expert Mortgage Brain has seen both ESIS and product numbers reach their highest levels since their post-pandemic lows.

ESIS produced from Mortgage Brain's mortgage sourcing systems have increased for three weeks in a row and are now 17.9% higher than their lowest point in the week ending 19th April. Last week saw an increase of 4.8% compared to the previous week. However, when compared to the average over the nine weeks to 15th March, the number of ESIS produced remains down by 37.4%.

The number of available mortgage products now stands at 8,203 which is 10.5% higher than its lowest point five weeks ago and 2.6% higher than last week. When compared to pre-pandemic levels, the number of mortgage products is 6,471 (44.1%) lower than the nine week average to 16th March.

Mark Lofthouse, CEO at Mortgage Brain, said: "The announcement by the government to recommence valuations and let estate agents reopen started to take effect in the second half of last week. At this stage it is difficult to tell if the increase in ESIS volumes is the start of the road to recovery or intermediaries progressing pre-pandemic cases. The increase is positive and importantly there has also been a noticeable increase in the home mover/purchase ESIS produced."

“The return by lenders to higher LTV mortgages is slowly increasing the number of products available and while it may be some time before we return to anything approaching previous levels, the changing circumstances of many people makes independent advice even more important”.

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ABOUT MORTGAGE BRAIN LIMITED:

[Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.

Its integrated product suite includes;

- o First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
- o Standalone second charge sourcing website [LoansBrain](#)
- o Case tracking and quoting comparison portal [ConveyancingBrain](#)
- o Point-of-sale, CRM and compliance system with online client portal [The Key](#)
- o Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
- o New multi-lender online gateway due to launch in 2020 [Lendex](#)
- o Websites, calculators, plugins [MortgageBrain B2C](#)
- o Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
- o Criteria mortgage sourcing – [Criteria Hub](#)
- o Affordability sourcing - [Affordability Hub](#)
- o Data Analysis & Lending Solutions.

Mortgage Brain has over 25,000 users of its products and services and is a Microsoft Silver Certified Partner.

Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, NatWest, Santander & Virgin Money.

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