

## PRESS RELEASE

### Major lenders confirm commitment to new Lendex gateway

**UK, JULY 19, 2018:** Nine major lenders have already confirmed their commitment to accepting digital mortgage transactions via Lendex, Mortgage Brain's next generation digital lender gateway. Detailed discussions are also progressing with a further 11 lenders, with more to be confirmed in due course.

Announced last month at a number of Mortgage Brain 'Strategy Forums', Lendex is a brand-new online gateway, providing an unrivalled level of direct access to Lenders. Fast and simple to use, Lendex will secure Decisions in Principle (DIPs) direct from Lenders in less than 30 seconds. It will provide a modern process to digitally complete, submit (together with documents), administer and track full mortgage applications.

Through Lendex, Mortgage Brain will also offer APIs to the wider market on behalf of participating Lenders. Offering a quick, secure and affordable alternative to Lenders building their own APIs, Lendex is open to all Lenders regardless of size, and delivers real and tangible benefits to all.

Seven of the initial nine lenders who have agreed to accept digital applications via the gateway are: Accord Mortgages, Barclays, Coventry for Intermediaries, Furness Building Society, NatWest, Nationwide and The Mortgage Works.

Mark Lofthouse, CEO of Mortgage Brain, comments, "The commitment and support we've received since the launch of Lendex was announced has been fantastic.

**More/...**



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“There is a real air of excitement about the gateway’s capabilities and the obvious benefits it will bring to the adviser and lender community. Lendex has been wholeheartedly embraced by the mortgage industry and we are delighted to confirm the first wave of lenders to go live on the new platform.”

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## ABOUT MORTGAGE BRAIN LIMITED:

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- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes;
  - First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
  - Standalone second charge sourcing website [LoansBrain](#)
  - Case tracking and quoting comparison portal [ConveyancingBrain](#)
  - Point-of-sale, CRM and compliance system with online client portal [the Key](#)
  - The multi-lender mortgage application platform, accounting for 60% of UK Lending [MTE, Mortgage Trading Exchange](#)
  - Websites, calculators, plugins [MortgageBrain B2C](#)
  - Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
  - Data Analysis & Lending Solutions.
- Mortgage Brain has over 22,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner ‘Best Technology Provider’ at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and 4 times winner of the ‘Technology Advocate of the Year’ at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

### FOR FURTHER PRESS INFORMATION, PLEASE CONTACT:

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