

## PRESS RELEASE

### Mortgage Brain announces Coronavirus initiatives to help the industry

**UK, March 19 2020: Mortgage technology experts Mortgage Brain have revealed a package of measures to help intermediaries and lenders as working practices rapidly change as a result of the Coronavirus pandemic.**

Following feedback and requests for help from intermediaries and lenders, Mortgage Brain has introduced a number of measures to support the industry as working practices change as a result of Coronavirus.

In order to reduce demand on lender and intermediary help desks Criteria Hub, the leading criteria-based sourcing solution, will be available to new customers for at least 90 days at no charge. Furthermore, a number of new Coronavirus criteria are currently being populated by lenders and will be made available shortly.

In addition, intermediaries using the desktop sourcing system MortgageBrain Classic will be able to have either the online sourcing solution MortgageBrain Anywhere or another laptop licence for MortgageBrain Classic for at least 90 days, at no additional cost.

Mortgage Brain is also giving lenders the opportunity to make Criteria Hub available to their BDMS at no charge, allowing them to continue providing updates to intermediaries while working remotely.

Mortgage Brain has reassured brokers and lender partners that its operations are and can be conducted remotely, with normal business operating hours and services unaffected by the current Coronavirus situation.

Mark Lofthouse, CEO at Mortgage Brain, said: "At a difficult time like this it's vital that we come together as an industry and do all we can to support each other.

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Borrowers still need the expert guidance and advice that intermediaries provide, and we must ensure advisers can continue to provide their services without additional financial concerns."

"Changes to working practices are being introduced at pace and we are doing all we can to help the industry alleviate these stresses and strains as they become apparent."

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## ABOUT MORTGAGE BRAIN LIMITED:

[Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.

Its integrated product suite includes;

- o First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
- o Standalone second charge sourcing website [LoansBrain](#)
- o Case tracking and quoting comparison portal [ConveyancingBrain](#)
- o Point-of-sale, CRM and compliance system with online client portal [The Key](#)
- o Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
- o New multi-lender online gateway due to launch in 2020 [Lendex](#)
- o Websites, calculators, plugins [MortgageBrain B2C](#)
- o Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
- o Criteria mortgage sourcing – [Criteria Hub](#)
- o Affordability sourcing - [Affordability Hub](#)
- o Data Analysis & Lending Solutions.

Mortgage Brain has over 25,000 users of its products and services and is a Microsoft Silver Certified Partner.

Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

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