

## PRESS RELEASE

# Major lender confirms commitment to Mortgage Brain's Lendex

**UK, December 16 2019:** Mortgage Brain's new multi lender application and submission gateway, Lendex has received commitment from Halifax, Scottish Widows Bank and Birmingham Midshires to deliver an enhanced application process.

Lendex, piloting in 2019 with a phased launch in 2020, is part of Mortgage Brain's drive to digitally enhance the mortgage process and will provide an unrivalled level of direct access to lenders. Fast and simple to use, it will enable an adviser to request a decision in principle and submit mortgage applications directly to all participating lenders' back office systems with just one login. It will provide an easy to use, modern process to digitally complete, submit (together with documents), administer and track full mortgage applications.

Mark Lofthouse, CEO of Mortgage Brain, comments: "We are delighted that Lloyds Banking Group has put their faith in Mortgage Brain to deliver. It is hoped that Halifax will be the first on Lendex followed by the other brands. There is a real buzz in the industry about unrivalled lender access and the capabilities that Lendex will bring for both the lender and adviser communities."

Mike Jones, Managing Director, Intermediaries and Specialist Brands, Lloyds Banking Group, added: "Our commitment to Lendex is recognition of our embracing technology advancements from a range of providers across the market. We look forward to working collaboratively with Mortgage Brain to bring this to market. "

Through Lendex, Mortgage Brain will also offer APIs to the wider market on behalf of participating lenders. It offers a quick, secure and affordable alternative to lenders building their own APIs and is open to all lenders regardless of size.

When fully launched, Lendex will be available at no cost to advisers as both a standalone version and will also integrate with Mortgage Brain's sourcing and point of sales systems.

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## ABOUT MORTGAGE BRAIN LIMITED:

- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes;
  - First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
  - Standalone second charge sourcing website [LoansBrain](#)
  - Case tracking and quoting comparison portal [ConveyancingBrain](#)
  - Point-of-sale, CRM and compliance system with online client portal [The Key](#)
  - Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
  - New multi-lender online gateway due to launch in 2020 [Lendex](#)
  - Websites, calculators, plugins [MortgageBrain B2C](#)
  - Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
  - Criteria mortgage sourcing – [Criteria Hub](#)
  - Affordability sourcing - [Affordability Hub](#)
  - Data Analysis & Lending Solutions.
- Mortgage Brain has over 2,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

## FOR FURTHER PRESS INFORMATION, PLEASE CONTACT:

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