

## PRESS RELEASE

# Mortgage Brain appoints Peter Hill as new Chairman

**UK, MAY 14, 2019:** Innovative mortgage technology expert, Mortgage Brain, has appointed Peter Hill as its new Chairman.

Peter Hill, whose previous roles include CEO of Leeds Building Society and Chairman of the Council of Mortgage Lenders and the Northern Association of Building Societies, is well respected in the industry with an exemplary and successful track record and will take over from current chairman, Tracy Morshead.

Working with the executive and non-executive directors to provide strategic direction for the business and its technology proposition, Peter will provide invaluable insight at a time when technology is at the forefront of change.

Peter Hill, comments, "I'm delighted to have been asked to lead the Board of Mortgage Brain at such a critical time in the technology cycle.

"The development of The Key and its sourcing systems, the acquisition of Criteria Hub and the forthcoming launch of Lendex, all demonstrate Mortgage Brain's commitment to innovation and determination to remain the mortgage industry's leading provider of technology and software solutions.

"I look forward to supporting Mark and his executive team in this endeavour."

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Mark Loffthouse, CEO of Mortgage Brain, comments, "The continued growth and development of our technology proposition places us in a very strong position within the market and it's important that we continue to have a high profile, experienced and independently minded Chairman to oversee business activities.

"Peter has a wealth of knowledge and experience and is highly respected in the UK mortgage and finance industry. I'm delighted to welcome him into his new role.

"On behalf of Mortgage Brain I'd also like to say a huge thank you to Tracy Morshead for the role he's played in the development and success of the business over the past 11 years and wish him all the best for the future."

Tracy Morshead, said, "Mortgage Brain has enjoyed record growth, year on year, and I'm grateful to have played a part in its continued success. The mortgage technology industry is changing rapidly and Mortgage Brain is offering an innovative, proven and trusted proposition that delivers massive business benefits and truly makes a difference to mortgage intermediaries and lenders alike.

"Peter is extremely well placed to drive the business forward and I wish him well in his new role."

Mortgage Brain is investing record amounts into its proposition to ensure it continues to lead the way at this time of unprecedented change.

The company recently announced the acquisition of Criteria Hub, further cementing its position as the only technology provider to offer advisers a true and fully integrated, digital end-to-end mortgage process, from lead generation and customer engagement through advice to mortgage submission and completion.

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## ABOUT MORTGAGE BRAIN LIMITED:

- [Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.
- Its integrated product suite includes;
  - First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
  - Standalone second charge sourcing website [LoansBrain](#)
  - Case tracking and quoting comparison portal [ConveyancingBrain](#)
  - Point-of-sale, CRM and compliance system with online client portal [The Key](#)
  - The multi-lender digital gateway, mortgage application platform, accounting for 60% of UK Lending [MTE, Mortgage Trading Exchange](#)
  - Websites, calculators, plugins [MortgageBrain B2C](#)
  - Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
  - Criteria mortgage sourcing – [Criteria Hub](#)
  - Data Analysis & Lending Solutions.
- Mortgage Brain has over 22,000 users of its products and services and is a Microsoft Gold Certified Partner.
- Industry awards include 4 times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and 4 times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.
- Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, Royal Bank of Scotland, Santander & Virgin Money.

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