

## PRESS RELEASE

### Mortgage Brain sees ESIS volumes increase for the first time since lockdown

- **Weekly ESIS volumes up 3.8%, compared to last week**
- **No change in the number of mortgage products**

**UK, May 06 2020: Mortgage technology expert Mortgage Brain has seen the number of ESIS produced from its mortgage sourcing systems increase for the first time in six weeks.**

Last week saw the number of ESIS produced from Mortgage Brain's mortgage sourcing systems increase by 3.8% when compared to the previous week. This is the first increase for six weeks and could indicate that the downward trend has ceased. When compared to the average over the nine weeks to 15<sup>th</sup> March, the number of ESIS produced remain down by 44.9%.

Last week saw no material change in the number of available mortgage products, which stood at 7,976 products. The number of products has been stable over the last four weeks, seeing only a marginal increase, which again may indicate that the downward trend has ceased. When compared to pre-pandemic levels, the number of mortgage products is 6,698 (45.7%) lower than the nine week average to 16<sup>th</sup> March.

Mark Loffhouse, CEO at Mortgage Brain, said: "Over the last four weeks we've seen the ESIS volumes stabilise and record the first increase last week, and the product numbers show a marginal increase which could signal that the dramatic changes in the market have come to an end. As lenders continue to increase their LTVs the business levels should slowly increase and when the purchase market comes back to life the growth should be more pronounced."

[www.mortgage-brain.co.uk](http://www.mortgage-brain.co.uk)

“The market is showing the first signs of growth and if the anticipated slow easing of the lockdown measures happens, intermediaries and lenders could look forward to more growth and slowly working our way back towards normality”.

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## ABOUT MORTGAGE BRAIN LIMITED:

[Mortgage Brain](#) is an expert in technology and software solutions proactively supporting Lenders, Networks, Corporates and Intermediary Mortgage Advisers.

Its integrated product suite includes;

- o First and Second charge, whole of market, online and desktop mortgage sourcing systems [MortgageBrain Classic](#) and [MortgageBrain Anywhere](#)
- o Standalone second charge sourcing website [LoansBrain](#)
- o Case tracking and quoting comparison portal [ConveyancingBrain](#)
- o Point-of-sale, CRM and compliance system with online client portal [The Key](#)
- o Multi-lender mortgage application platform [MTE, Mortgage Trading Exchange](#)
- o New multi-lender online gateway due to launch in 2020 [Lendex](#)
- o Websites, calculators, plugins [MortgageBrain B2C](#)
- o Lead Generation Suite for Advisers, including consumer facing app, website and Amazon Echo Skill [UKMortgages](#)
- o Criteria mortgage sourcing – [Criteria Hub](#)
- o Affordability sourcing - [Affordability Hub](#)
- o Data Analysis & Lending Solutions.

Mortgage Brain has over 25,000 users of its products and services and is a Microsoft Silver Certified Partner.

Four times winner 'Best Technology Provider' at the Mortgage Strategy Awards, winner of the Best Sourcing System at the Financial Reporter Awards and four times winner of the 'Technology Advocate of the Year' at the British Mortgage Awards.

Mortgage Brain Holdings Limited, formed in 1986, is jointly owned by Barclays, Lloyds Banking Group, Nationwide, NatWest, Santander & Virgin Money.

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